

Product Development Reboot By: Samantha Strandberg

# **Company History**



Operating on an attitude of American optimism, GAP has proven, since 1969, that a simple idea of commitment and **ease** can turn into something quite **iconic**. Doris and Don Fisher opened the first GAP store with the intention of providing a *classic and comfortable* interpretation of their denim roots. After all, the idea of GAP came about when Don couldn't find a pair of jeans that fit. For 48 years, GAP has proven to embrace a youthful **spirit** with the freedom to express one's **individuality**. The single store grew into a global fashion business with five brands under the GAP umbrella: GAP, Banana Republic, Old Navy, Athleta, and Intermix. GAP transformed retail and has been "the right fit since 1969."

## **Current Status**



Currently, there's about 1,278 GAP company-operated and franchise locations around the world. The brand has also increased its online presence to reach about 70 countries. GAP has represented clean, classic, and modern styles as early as the 90's. Through *multiple* brand image changes, the company is *struggling to retain their image* and keep its customers coming back to the store and engaged.

GAP has now **reverted** to some of its older styles in effort to reconnect with its older customer, and has **left out** the new, trendy customer base that is constantly growing. In other words, **GAP** is using its past in order to improve its future. There's no doubt that the 49 year-old brand is in dire need of something totally new and fresh to reclaim its identity.

## Current GAP Customer

#### **Geographic Segmentation:**

**Region:** Metropolitan

**City Size:** Up to 2.5 million **Population Density:** Urban

**Climate:** Temperate

#### **Demographic Segmentation:**

**Age:** 25-45

Gender: Female/Male Household Size: 2.5 Income: \$45,000 + Occupation: Working

**Professionals** 

**Education:** Bachelor's Degree



#### **Behavioral Segmentation:**

**Brand/Store Loyalty:**Undivided

**Payment Method:** 

Credit/Debit Card

**Media Usage:** Social Media, TV, Magazines

#### **Sociocultural Segmentation:**

Culture: American

Religion: All

Race: All

**Social Class:** Working-Class **Marital Status:** Single, Newly

Married, Family

**Novice Shopper** 

Seeking Convenience & Comfort

# **GAP Customer Outreach**

#### **Geographic Segmentation:**

**Region:** Metropolitan

**City Size:** Up to 2.5 million **Population Density:** Urban

**Climate:** Temperate

#### **Demographic Segmentation:**

**Age:** 18-24

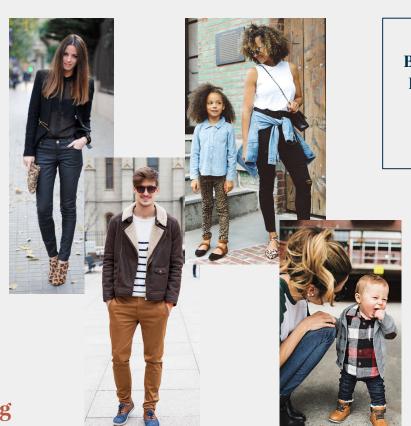
Gender: Male/Female Household Size: 1.5 Income: Up to \$30,000 Occupation: Full-Time

Student

**Education:** Pursuing College

Degree

**Positive & Easy-going** 



#### **Behavioral Segmentation:**

**Brand/Store Loyalty:** Switchers **Payment Method:** Debit/Credit

Card

Media Usage: Varying Social

Media

#### **Sociocultural Segmentation:**

Culture: American

Religion: All

Race: All

Social Class: Business

Professionals

Marital Status: Single

**Psychographics:** Explorer

**Convenience & Trend** 

# The New Alternative

## Autumn/Winter 2019

GAP's loyal customer base, and potentially new customers, are looking for that *added edge* in his or her day and night attire while still remaining classic to the brand. To feed that desire, we will be launching *The New Alternative* come Fall 2019. This collection will include faux-leather statement pieces, faux-leather-detailed denim, studs, and accessories. *All pieces can be used day-to-day* or even on the playground for our GAP kids.

This collection will have men's and women's apparel and accessories, as well as boy's apparel to coincide with the collection. You will see like-details in trimming, embellishments, and finishings in all product categories. Women will see flirty, with a *smidge of edge* in the collection. Men will have a similar edge and *ruggedness*. Our GAP kids will be styling on the school yard with smaller elements of The New Alternative throughout and brighter versions of the color trends. We want The New Alternative to *reach a new, younger demographic* while appealing to our loyal customer base. From faux-leather jackets to statement accessories, *GAP's New Alternative has you covered*.

Classic GAP basics **BUT** slightly elevated for the 'day to night' transition **OR** so your little tyke can look styling for an **Instagrammable** moment



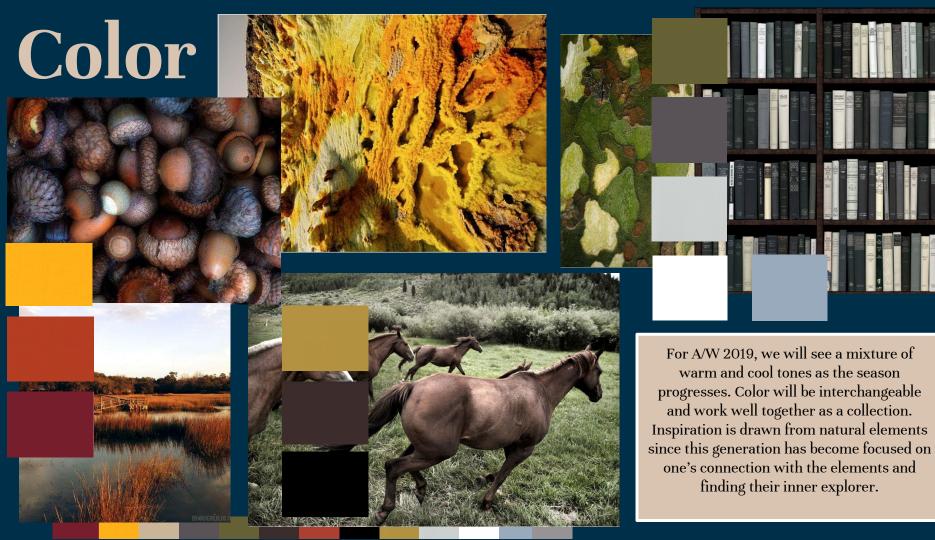
Collection will provide one's *daily*needs for the schoolyard, workplace,
or errands with the detailed
elevation of The New Alternative



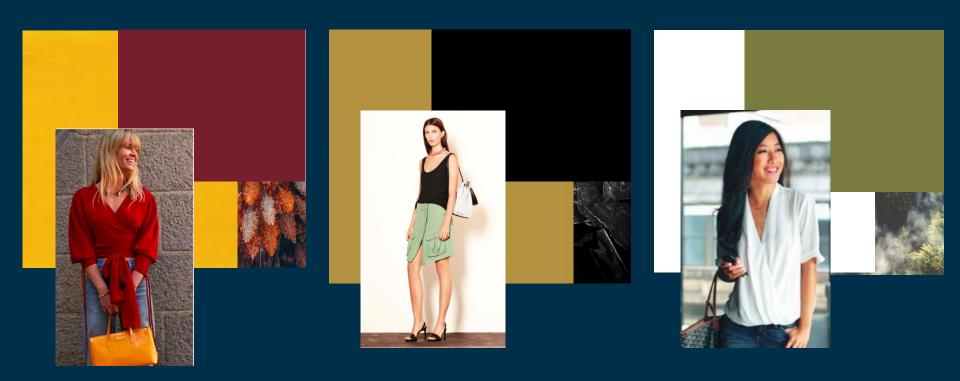




Autumn/Winter 2019 Trend Forecast



# Women's Tops



Seasonal color alternatives allow her to add vibrant and neutral color tones while transitioning from day to play in her wardrobe

# Women's Sweaters





Neutrals and rich fall hues will bring a bit of warmth to her wardrobe while still keeping it classic for day and night



# Women's Tops



Classic fabrics that play on comfort will be accented by chambray, beading embellishments and leather details to elevate her wardrobe while incorporating timeless basics

# Women's Sweaters







With accents of pleather, appliques, and beading, her wardrobe will elevate from work to 'out on the town'. Classic GAP fabrication of merino, knits, fringe, and denim will complete her closet with everyday essentials





# Women's Tops









For A/W 19 Women's Tops play on classic styles with an added flare. T-Shirts, blouses, and shirts have added details such as ties, belle sleeves and draped fabric to elevate her wardrobe. Elevated basics ensure transitionary styles to shift from each season while still offering comfortable staples

# Women's Sweaters



Standar collar cardigans will be taken in a whole new direction to fringe and vest styles. Flowy for her and her individuality





Comfort is key, selection of loose fitting and A-line silhouettes allow her the creativity to accessorize and be on the move

# 6 Month Stock to Sales Plans

Plan - This Year								
Plan	Aug	Sep	Oct	Nov	Dec	Jan	Total	Actual Markdown
Beg.Month Stock	242.3	275.3	374.1	347.1	294.6	271.6	1805	\$376.8 37.2%
Sales	123.6	157.0	170.2	215.8	176.3	170.2	1013.0	Sales Change + 25.4%
Markdowns	36.9	41.8	41.1	47.9	92.7	116.4	376.8	Average Stock
Purchases	193.5	297.6	184.4	211.2	246	198.4	1331.1	PLN 303.3 ACT 284.1
End Month Stock	275.3	374.1	347.1	294.6	271.6	183.4	1746.1	Turnover
								PLN 3.34 ACT 3.57
Future Sales	Feb	Mar	April					WOS/STS
	107.3	100.6	115.7					7.78 ACT 7.28
Avg. Retail \$134								Mark-Up 68.4%

# Women's Sweaters 6 Month Plan: This Year

# Classification Plans

Women's
<b>Sweaters</b>
Classification
Plan

			Cardigans				
Plan - This Year							
Plan	AUG	SEP	OCT	NOV	DEC	JAN	Total
Beg.Month Stock	60.6	82.6	112.2	138.8	117.8	108.6	620.7
Sales	30.9	47.1	51.1	86.3	70.5	68.1	354.0

Purchases	48.4	89.3	55.3	84.5	98.4	79.4	455.2
End Month Stock	68.8	112.2	104.1	117.8	108.6	73.4	585.0
			Pullovers				
Plan - This Year							
Plan	AUG	SEP	OCT	NOV	DEC	JAN	Total
n. M. al. Cr. d.	0.4.0	41.0	74.0	20.4	70.7	07.0	051.0

Beg.Month Stock 24.241.3 74.8 69.4 73.7 67.9 351.3 Sales 12.4 23.6 34.0 42.6 199.7 43.2 44.1 Purchases 19.4 44.6 36.9 42.2 61.5 49.6 254.2 End Month Stock 27.5 56.1 69.4 58.9 67.9 45.9 325.7

Women's Sweaters Classification Plan

Plan - This Year

Beg.Month Stock

**End Month Stock** 

Plan - This Year

Beg.Month Stock

**End Month Stock** 

Plan

Sales

Purchases

AUG

48.5

24.7

38.7

55.1

12.2

6.2

9.7

13.8

AUG

SEP

55.1

31.4

59.5

74.8

13.8

7.9

14.9

18.7

SEP

Plan

Sales

Purchases

Merino

OCT

56.1

25.5

27.7

52.1

37.4

17.0

18.4

34.7

**Sweater Dresses** 

OCT

NOV

34.7

21.6

21.1

29.5

NOV

52.1

32.4

31.7

44.2

DEC

29.5

17.6

24.6

27.2

DEC

58.9

35.3

49.2

54.3

JAN

13.6

8.5

9.9

9.2

JAN

54.3

34.0

39.7

36.7

Total

237.4

129.4

181.5

247.7

Total

228.6

132.7

163.6

202.4

Women's Sweaters Classification Plan

AUG

AUG

SEP

SEP

68.8

39.3

74.4

93.5

13.8

7.9

14.9

18.7

84.8

43.3

67.7

96.4

12.1

6.2

9.7

13.8

Plan

Sales

Purchases

Beg.Month Stock

End Month Stock

Plan - This Year

Beg.Month Stock

End Month Stock

Plan

Sales

Purchases

Softspun

56.1

25.5

27.7

52.1

37.4

17.0

18.4

34.7

Other

OCT

NOV

NOV

DEC

DEC

17.4

10.8

10.6

14.7

34.7

21.6

21.1

29.5

JAN

JAN

13.6

8.5

9.9

9.2

13.6

8.5

9.9

9.2

14.7

8.8

12.3

13.6

14.7

8.8

12.3

13.6

Total

255.4

136.2

202.6

279.4

Total

126.3

70.0

86.3

119.4

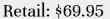
OCT

# Two Month Buying Plans

# Women's Sweaters-Cardigans & Pullovers







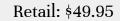


Retail: \$69.96

Cardigan Total Units Sept: 523 Cardigan Total Units Oct: 605

Pullover Total Units Sept: 447 Pullover Total Units Oct: 493







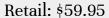
Retail: \$59.95



Retail: \$49.95

## Women's Sweaters-Merino & Sweater Dress







Retail: \$49.95

Merino Total Units Sept: 360 Merino Total Units Oct: 360

Sweater Dress Total Units Sept: 182 Sweater Dress Total Units Oct: 239



Retail: \$79.95

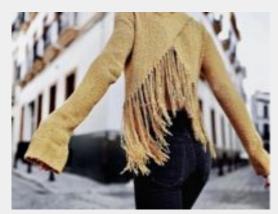


Retail: \$69.95



Retail: \$69.95

# Women's Sweaters- Softspun

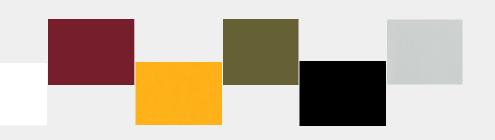


Retail: \$49.95



Retail: \$59.95

Total Units Sept: 505 Total Units Oct: 505



# Marketing Plan and Campaigns

Orange: Company-Wide Events

Purple: Women's Sweaters

Yellow: Women's Accessories

Green: Women's Bottoms

Teal: Women's Tops

Grey: Men's Accessories

Salmon: Men's Tops

Blue: Men's Bottoms

Pink: Boy's Tops & Bottoms



Orange: Company-Wide Events

Purple: Women's Sweaters

Yellow: Women's Accessories

Green: Women's Bottoms

Teal: Women's Tops

Grey: Men's Accessories

Salmon: Men's Tops

Blue: Men's Bottoms

Pink: Boy's Tops & Bottoms

		Oc	tober 20	19		
Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
29 Belts + Jeans = 15% Off Purchase Friends & Family Sale 50% Off Men's Sunglasses Personalize Your New Alternative	30 Floorset	#MomHaul  Early Release Mixer  Coffee Shop Band Night	Western Wednesday	3 "it's October 3rd" Sale  #GapKidsStyle  Men's Styling Event	Workshop: Virtual Reality Fit Sessions	5 Milk & Honey Style & Talk
6 Shady Sunday	<b>7</b> Blue Shirt Day	Celebrity Facebook Livestream #MomHaul Floorset Tee Shirt Tuesday Social Media Post	9	#GapKidsStyle	Women's Flash Sale 20% Off BOGO on Men's Shiris	GAPtoberfest  Cocal Influencer Shop/Style
13	Company Mark Down Inventory	Find Your Fit #MomHaul Coffee Shop Band Night Tee Shirt Tuesday Social Media Post	Western Wednesday	#GapKidsStyle Men's Styling Event		Sale Event: Jumpsuits
20 "This Weekend Only" Sale Event: Jumpsuits Shady Sunday Twitter Feature: Men's Customer Wearing New Merch Working Women's Donation Drive	21	#MomHaul Boys Tops Shipment Celebrity Facebook Livestream Floorset Tee Shirt Tuesday Social Media Post	Shipment of Halloween Themed Ties	#GapKidsStyle	25  DIY Men's Shirt Event	26 St. Jude Research Hospital Local Influencer Shop/Style
27	28	29	30	Halloween 50% Off Fashion Week Contest Ends	1	2
	Company Mark Down Inventory	ween Men's & Women's Tee Sa #MomHaul Coffee Shop Band Night Tee Shirt Tuesday Social Media Post	Fall Closet Refresh Floorset	Trick or Treat Costume Contest #GapKidsStyle In-Store Denim Recycling Ends		© BlankCalendarPages.com

## Fashion Week Contest

This year, GAP will put into action the **GAP Employee Fashion Week Contest**. Executed company-wide, GAP employees will have between the months of **September and October** to show us what they got.

We will be looking at *sales numbers*, *average dollar per sale*, *sales per hour*, *and overall performance*. Based off of what we see, GAP will take a total of 25 employees on a trip to NYC 2020 Fashion Week to see GAPs Spring/Summer runway.

This is a very competitive, but worthwhile opportunity. This will include all those working in our *retail stores*, *not at corporate offices*. We are so excited to provide this opportunity for our dedicated employees, and why not have a little competitive fun?



# Women's Sweaters September 2019

# Back to School/Work Brunch

-Relax with a mocktail and check out GAPs New
Alternative for all your back to school or work needs.
-Refreshments, pastries, coffee bar
-First 20 customers to come in will receive 10% off their entire purchase



#### **Motivation Monday**

-Every Monday, GAP will compose an Insta-Story for looks of the week with women's sweaters -Swipe Up to shop will be available

## <u>Baabaazuzu In-Store</u> <u>Pop Up</u>

-Upcycle garment line, creates one-of-a-kind sweaters, jackets, & hats for kids and adults -Come meet Sue Burns the designer and shop the latest collection for all your fall needs

-Mix and match Baabaazuzu products with GAPs to complete your fall closet



## <u>Throwback Through</u> <u>The Decades</u>

-4pm to close, join us at GAP for a visit to your favorite decade

-Whether you're an 80s or 2000s child, there will be music and nostalgia for you -See GAPs evolving collections and shop the latest -Don't forget Decade Trivia to win special prizes...



#### **Hump Day Weekly**

-On Wednesday's GAP will release a 'newsletter' on what's new, sales, and must haves.

-Published on all social media sites and email

#### Love It, Click It

-Weekly posts of stylized images where a customer can 'love it, click it' while seeing other products just like it -Instant shopping experience

# Tan France Styling Event

-Tan France from popular Netflix series Queer Eye, will visit GAP for the night and show you how to use GAPs New Alternative every day -5pm to close, Tan will show you how to mix and match sweaters, tops, bottoms to create endless options -Photo opp will be available to those who spend \$150+



## Personalize Your New Alternative

-Jennifer Fishkind, DIY
blogger of Princess Pinky Girl
will appear in store to show
you how to turn your basic
T-Shirt into a statement piece
-Supplies will be provided for
you to test your skill and walk
out wearing your own
creation
-Need a cardigan to go over it?



Browse The New Alternative

## Women's Sweaters October 2019

## <u>"It's October 3rd"</u> <u>Sale</u>

-At GAP, we wear

sweaters...and we have SO
many sweaters
-Immerse yourself in a night
to remember our favorite
time passer movie: Mean
Girls
-Customers who purchase
\$150+ will automatically be
put in for a drawing to win
tickets to see the Broadway
musical Mean Girls

**MEANGIRLS** 

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# Milk & Honee: Style Event

-Chicago, IL: Join us in welcoming local fashion blogger, Charlotte, 6pm-8pm -She'll chat with us about running your own business, curating the perfect instagram pic, and using GAP essentials from The New Alternative to amp up your fall look



#### **GAPtoberfest**

-Get your beer on with GAPs first beer tasting set up for two days only -Enjoy snacks, flights of domestic beers, and entertainment, GAP will 'shut down' its store hours to be open for its own mini festival -At the bottom of a few lucky beer glasses will be a sticker telling you you're a winner of 50% off your entire purchase



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# Make Your Own Costume

-Welcome Jennifer Fishkind of Princess Pinky Girl for DIY tips on making your own Halloween Costume -12pm-3pm, listen and participate while chatting one-on-one with Jennifer -Toilet Paper Mummy contest, winners get a GAP coupon to used towards The New Alternative purchases



#### Trick or Treat/Costume Contest

-Oct. 31st, bring the kids in for an interactive trick or treating experience, and sign up for the costume contest
-First 10 to find 15 hidden jack-o-lanterns wins 10% off their entire purchase
-Winners of costume contest, adult or kid, will win 25% off their entire purchase
-Candy, snacks, refreshments, and music will be provided



# Cheers to The New Alternative!